

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

HOUSING DEPT – WSHP – Loans drawn from GIC, of India, Mumbai for execution of WSHP – Payment of installments of Principle and interest falling due to GIC on 31.3.2010 – Sanction of Rs.15,24,75,000/- Orders – Issued.

HOUSING (RH. A2) DEPARTMENT

G.O.Ms.No: 6

Dated:16.02.2010
Read the following:-

1. From the Commissioner, WSHP Lr.Rc.No:A2/121/2007/WSHP, dt.22.01.2010
2. G.O.Rt..No.432 , Fin. (W&M) Dept., dt.06.02.2010.

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ORDER:-

In the reference 1st read above, the Commissioner, Weaker Section Housing Programme among other things, requested the Government to sanction an amount of Rs. 15,24,74,970/- towards payment of installment of principle and interest on the loans obtained from G.I.C. of India and its subsidiaries. This Department supported the proposal of the Commissioner, Weaker Section Housing Programme and referred the file to Finance (W&M) Department, with a request to issue B.R.O. Accordingly the Finance (W&M) Department have issued B.R.O. for an amount of Rs.1524.75 lakhs towards payment of installment of principle and interest due on 31.3.2010 vide reference 2nd read above.

2. In pursuance of the orders issued in the reference 2nd read above, Government hereby accord administrative sanction for an amount of Rs. 1524.75 lakhs (Rupees Fifteen Crores Twenty Four Lakhs Seventy Five Thousand Only) due on 31.03.2010 towards principal and interest on the loans obtained from the GIC of India, Mumbai, and its subsidiaries.

3. The expenditure of Rs.8,14,24,000/- (Rupees Eight Crores Fourteen Lakhs and Twenty Four Thousand Only) is towards repayment of installment of principle and shall be debited to the following Head of Account:-

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|---------|---|--|
| “6003 | - | Internal Debt of the State Govt. (Charged) |
| MH 104 | - | Loans from GIC of India |
| SH (04) | - | Loans from GIC of India for construction of houses for Weaker Sections |
| 560 | - | Repayment of borrowings” |

4. The expenditure of Rs.7,10,51,000/- (Rupees Seven Crores, Ten Lakhs, Fifty One Thousand only) is towards payment of interest and shall be debited to the following Head of Account:-

“2049	-	Interest payments (Charged)
01	-	Interest on internal debts
MH 200	-	Interest on other internal debts
SH (18)	-	Interest on loans from GIC of India for construction of houses for Weaker Sections.
450	-	Interest”.

The Commissioner, Weaker Section Housing Programme, Hyderabad is authorized to draw the amount sanctioned in para (2) above and as detailed in para 3 and 4 above and to place the said amount at the disposal of the Managing Director, A.P. State Housing Corporation Limited, Hyderabad by means of cheque for onward payment to the GIC of India, Mumbai and its subsidiaries on or before 31.03.2010.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.SAMUEL

PRINCIPAL SECRETARY TO GOVERNMENT

To

The Commissioner,
Weaker Section Housing Programme, Hyderabad.

The Managing Director,
A.P.State Housing Corporation Ltd, Hyderabad

Copy to:

The D.T.A., Hyderabad.

The Pay and Accounts Officer, A.P. Hyderabad.

The A.G. A.P. Hyderabad.

The Fin.(W&M) Dept

The Executive Director,

GIC of India, Mumbai

SC/SF.

//FORWARDED :: BY ORDER//

SECTION OFFICER